

LEGAL NOTICE NO. 380

REPUBLIC OF TRINIDAD AND TOBAGO

THE INSURANCE ACT, 2018

REGULATIONS

MADE BY THE MINISTER UNDER SECTION 279 OF THE INSURANCE ACT
AND SUBJECT TO NEGATIVE RESOLUTION OF PARLIAMENT

THE INSURANCE (PENSION FUND PLAN INVESTMENTS)
REGULATIONS, 2020

1. These Regulations may be cited as the Insurance (Pension Fund ^{Citation}
Plan Investments) Regulations, 2020.

2. For the purposes of investment by the Trustees of a registered ^{Percentage}
plan in such assets as are set out in the Schedule 7 to the Insurance
Act, 2018, the percentage which the assets of the registered plan ^{Act No. 4 of}
originating in Trinidad and Tobago shall bear to the total of the assets ²⁰¹⁸
of the plan shall be not less than seventy per cent. ^{Schedule 7}

3. Where a registered plan is an insured plan or a Deposit ^{Certificate to}
Administration Plan, the insurer shall submit to the Central Bank a ^{Central Bank}
certificate to the satisfaction of the Central Bank certifying that in
respect of each insured plan or Deposit Administration Plan, the
percentage of the funds of the plan that the insurer has invested in
assets originating in Trinidad and Tobago meets the investment
requirements of regulation 2.

4. These Regulations shall come into operation on 1st January, ^{Commencement}
2021.

Dated this 6th day of November, 2020.

C. IMBERT
Minister of Finance